

THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: G-1, Ground Floor, Nirmal Nest CHSL, Vayu Devta Mandir
Complex, Borivali (W), Mumbai 400103

Tel: +91 22 67476080

CIN: L31100MH1936PLC002497

E-mail: milan@cifco.in

September 24, 2024

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 501622

Dear Sir,

Sub: Proceedings of the 89th Annual General Meeting held on September 24, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the details regarding the proceedings of the 89th Annual General Meeting (“AGM”) of the Company held on September 24, 2024 at 11.30 a.m. and concluded on 11.45 a.m. through Video Conferencing (VC) /Other Audio Video Means (OAVM)

Kindly take the above intimation on your records

Thanking you.

Yours faithfully
For Amalgamated Electricity Company Limited

Milan Bhupendra Dalal
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Date: 2024.09.24 12:03:14+05'30'

MILAN DALAL
DIRECTOR
DIN: 00062453

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SUMMARY OF PROCEEDINGS OF 89th ANNUAL GENERAL MEETING

Date and time of the meeting:

The 89 Annual General Meeting of Amalgamated Electricity Company Limited was held on September 24, 2024 at 11.30 a.m. and ended on 11.45a.m. through video conferencing/ other audio visual means.

Proceedings in brief:

Mr. Milan Dalal, Director of the Company chaired the proceedings of the meeting .Upon confirmation of the 34 shareholders being present the chairman called the meeting in order.

Total 4 Directors and 2 KMPs were present in the meeting.

The Chairman informed that the Meeting is being held through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

It was informed to the members present that the remote e-voting was commenced on Friday September 20, 2024 at 10.00 a.m. to Monday September 23, 2024 5.00 p.m.

The following businesses as set out in the Notice convening the 89 AGM were earlier put to vote through remote e-voting. The e-voting was re-opened for the Members who were present at the Meeting but had not exercised their right of e-voting during the period of remote e-voting.

Sr. No	Agenda	Resolution required	Mode of voting	Remark
1	To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2024 and the Profit & Loss Account of the Company for the year ended on that date along with the Reports of the Directors and Auditors thereon	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority
2	To appoint a Director in place of Mr. Milan B. Dalal (DIN 00062453) who retires by rotation and is eligible for re-appointment	Ordinary	Remote e-voting prior and during the AGM	Passed with requisite majority

3	To Reappoint Mr. Nitin Velhal, as Whole Time Director of the company for a period of one year from August 24, 2024	Special	Remote e-voting prior and during the AGM	Passed with requisite majority
4	To Reappoint Mr. Devanshu Desai as an Independent Director of the company for a second term of five consecutive years from August 09, 2024 to August 08, 2029	Special	Remote e-voting prior and during the AGM	Passed with requisite majority
5	To Appoint Mrs. Hinal Shah as Woman Independent Director of the company for a period of five year from August 24, 2024 to August 23, 2029	Special	Remote e-voting prior and during the AGM	Passed with requisite majority

Voting by Members

Results of e-voting will be disseminated to the stock exchange and will be uploaded on the website of the Company.

This is for your information and records.

Yours faithfully

For Amalgamated Electricity Company Limited

Milan Bhupendra Dalal
Digitally signed by Milan Bhupendra Dalal
Date: 2024.09.24 12:03:54 +05'30'

**MILAN DALAL
DIRECTOR
DIN: 00062453**